
**OCCUPYING POWER (SECURITIES AND HANDLING OF
SETTLEMENT GOODS) BILL 2025**

CONTENTS

Section

1. Interpretation
2. Securities issued by occupying power
3. Refusal to handle, etc., settlement goods
4. Short title

ACTS REFERRED TO

Unfair Dismissals Acts 1977 to 2015

**OCCUPYING POWER (SECURITIES AND HANDLING OF
SETTLEMENT GOODS) BILL 2025**

Bill

entitled

An Act to provide that the Central Bank shall not approve a prospectus for securities issued by or on behalf of a state that is an occupying power; to provide for the purposes of the Unfair Dismissals Acts 1977 to 2015 that a dismissal of an employee shall be deemed unfair where it arises from a refusal to handle goods associated with the activities of an occupying power within occupied territory; and to provide for related matters.

Be it enacted by the Oireachtas as follows:

Interpretation

1. In this Act—

“the Convention” means the Convention (IV) relative to the Protection of Civilian Persons in Time of War done at Geneva, 12 August 1949;

“occupied territory” means a territory which has been held, in a decision or advisory opinion of the International Court of Justice or in a decision of the International Criminal Court, to be occupied territory within the meaning of the Convention;

“occupying power”, in relation to occupied territory, has the same meaning as it has in the Convention.

Securities issued by occupying power

2. (1) The Central Bank shall not pursuant to the Prospectus Regulation approve a prospectus, within the meaning of that Regulation, that is issued by or on behalf of an occupying power and, where it has before the passing of this Act approved such a prospectus, it shall revoke that approval.

(2) In *subsection (1)*, “the Prospectus Regulation” means Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC¹.

Refusal to handle, etc., settlement goods

3. (1) The dismissal of an employee shall be deemed, for the purposes of the Unfair Dismissals Acts 1977 to 2015, to be an unfair dismissal if it results wholly or mainly from the refusal of an employee to engage in the course of his or her employment in

¹ OJ L 168 30.6.2017, p. 12

the loading, handling, storage, carriage, custody, care, discharge, display, use or sale of settlement goods.

- (2) In *subsection (1)*, “settlement goods” means goods produced in whole or in part within an occupied territory by a member of the civilian population of the occupying power whose presence and activities within the occupied territory are facilitated, directly or indirectly, by the occupying power.

Short title

- 4.** This Act may be cited as the Occupying Power (Securities and Handling of Settlement Goods) Act 2025.